

Pig Marketing Summary

w/c 12.03.23



European Prices (p/kg.dwt)	12/03/2023	Movement on week
European Av	198.93	1.51
Belgium	189.14	-0.58
Denmark	142.27	-0.53
France	250.56	5.60
Germany	201.23	-0.62
Ireland	194.17	2.95
Holland	189.23	-0.58
Spain	225.76	3.90

Weaner Pig Marketing Summary

Weaner and store market interest still seems to be generating a lot of interest, that said finding anyone willing to supply is difficult, given the potential these pigs could appreciate in value.

Spot Weaner Prices (£/pig ex.farm)	w/c 12.03.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

Numbers remain tight as we approach the end of the first quarter of 2023. SPP lifting another 2.04p/kg which was a welcome step up from the previous 2 weeks, which was a little disappointing. With supply still very thin, with little signs of improvements, processors are becoming increasingly concerned, with current shortages, especially if demand starts to pick up as it often does from this period, going from year on year trends. One major processor added a further 3p/kg in an attempt to secure more pigs, however this merely brought them more in line. Nevertheless, other inputs increased marginally with some still not even parity to SPP, in a rising market this seems inappropriate given they would be well below the SPP if the trend was the other way! As for Europe, the big movers where France, Ireland and Spain (all up 5.6, 2.95, 3.9 respectively), the only reason for a few negatives in sterling terms (quoted above) is because the Euro has weakened slightly but in Euro terms these where all stand on. Cull sow price also stood on, you will note we are circa £1/kg more than we where this time last year, but the major talking point being the differing location where the majority of sows are now being slaughtered.

	This week	Change on week	Last week	Last year
GB SPP	209.75	2.04	207.71	138.1
SPP Sample	60102	-411	60513	73649
Tribune Spot Bacon	215.13	0.9	214.23	147.16
GB SPP Weight	89.59	0.21	89.38	94.44
GB SPP Probe	11.4	-0.20	11.6	11.6
Euro / £ (p)	88.258	-0.272	88.53	83.97
Cull Sows	119 - 126	n/c	119 - 126	20-27